

Audit Commission

Presentation



Local Reporting

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Audit Commission

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Context

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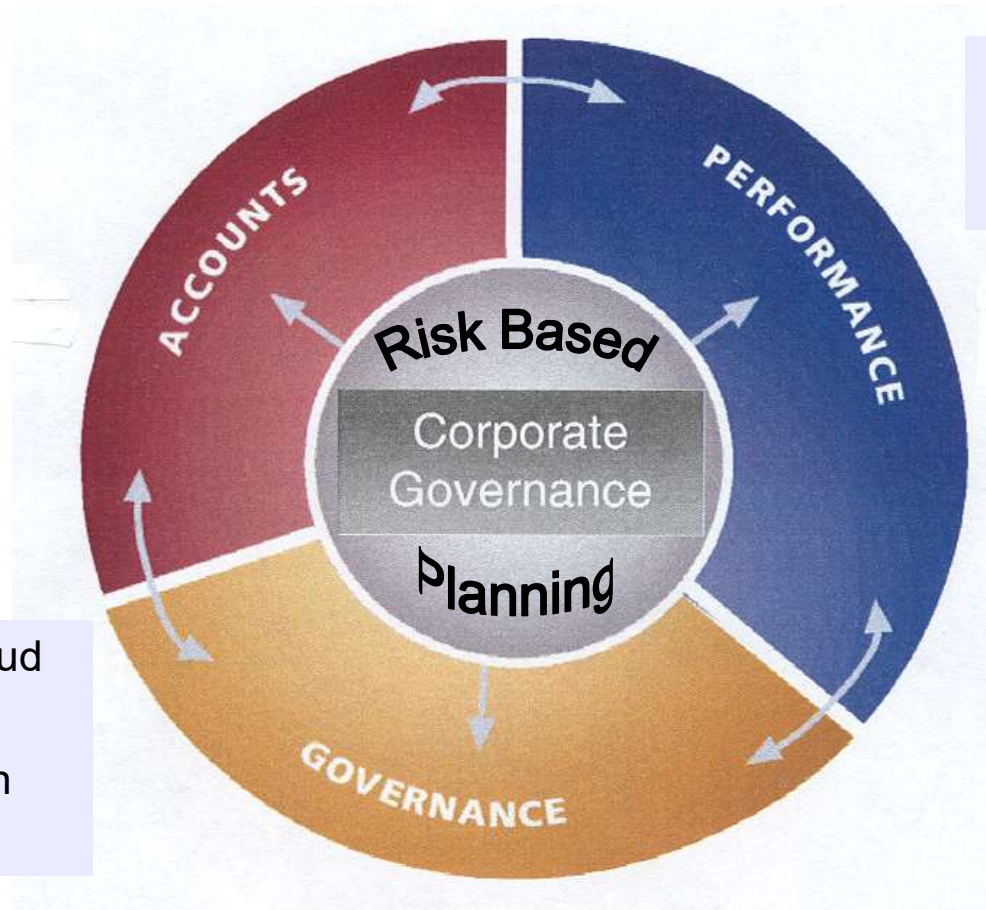
Context

Epsom and Ewell Borough Council

- Population 70,000
- Net expenditure £8m (€12m)
- No political leadership
- Audit approx 130 days

Context

The Audit Commission model of public audit (Code of Practice)



- VFM
- PIs
- 'Best Value'

- Prevention of fraud
- Legality
- Financial position
- Systems

Why do we report annually?

- Public Audit
- Requirement of Code of Practice
- Summarises independent view on Council
- Brings together all audit reports
- Enables recommendations to be addressed
- Can report earlier if appropriate

What do we report?

- Conclusion on each area of the audit
- Opinion on accounts
 - Qualified
 - Unqualified
- Judgement on arrangements
 - ‘Are they adequate?’
- Report on Best Value performance plan

Who do we report to?

1. Management
2. Elected Councillors
3. Public

How do we report?

1. Short Annual Audit Letter
 - Background
 - Key messages
 - Detail
2. Discussions
3. Formal Meeting
4. Internet – Council’s site

Key Messages for Epsom & Ewell

- Need to prioritise more effectively
- Budget requirement exceeds available resources
- Lot of development needed to focus on improving services
- Basic financial systems adequate
- Unqualified audit opinion
- Best Value performance plan complies with legislation

Other Reports

Audit Plan and Fee

Financial Audit

Individual Projects

Final Accounts

Best Value

&

Public Interest Reports

Reporting Developments

- Disclose fee in future
- Enhance reporting impact
- Clarity in language