

Euroai Seminar

10 November 2006



IT Audit – supporting our opinion audit

Stephen Warren – Head of Technical
Support



IT audit

- Why IT audit?
- What have we done to date?
- What are we planning to do?
- What are the challenges?



Why IT audit?

- Standards require evaluation of risks arising from information systems
- Increasing audit efficiency
- Reducing audit risk



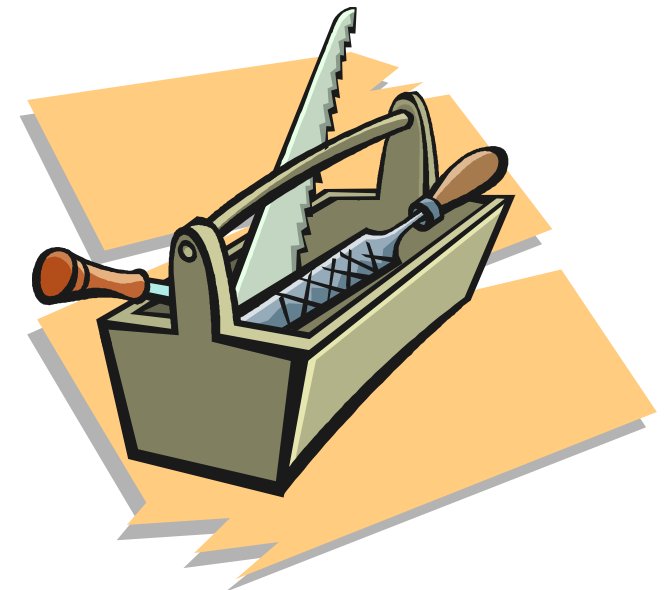
What have we done to date? (1)

- Separate group of 'IT audit' specialists
- Training for audit staff



What have we done to date? (2)

- Two tools for planning:
 - Risk assessment
 - Changes in the IT environment
- Risk assessment tool for specific applications



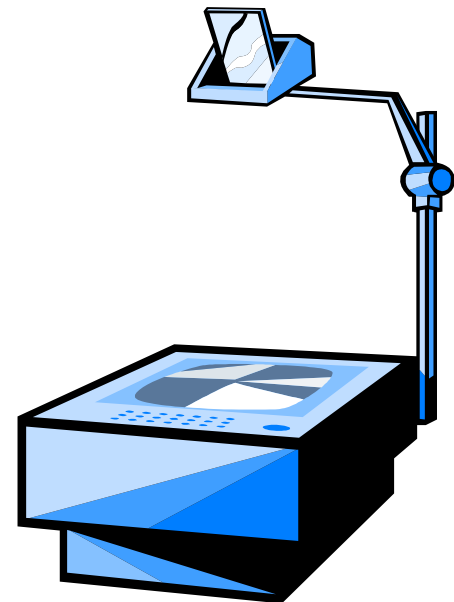
What are we planning to do?

- Development of tools for commonly-used systems
- Development of computer-assisted audit techniques



What are we planning to do?

- Development programme for:
 - IT auditors
 - General auditors
- Development of audit tools



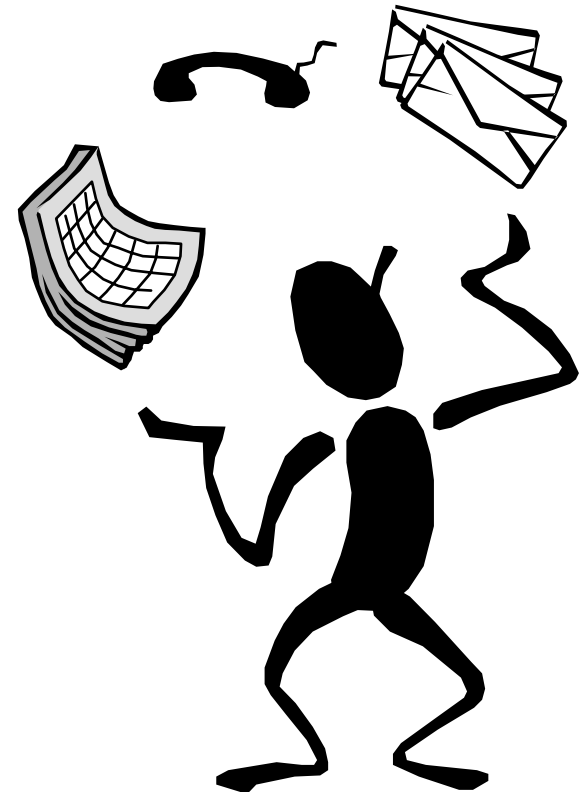
What are the challenges? (1)

- Skills:
 - IT auditors
 - General auditors
- Cost
 - Scarcity
 - Travel
 - Training



What are the challenges? (2)

- Scarce resource
- Keeping skills up to date
- Winning confidence



What are the challenges? (3)

- Smaller entities
- Priorities
- Specialist vs. generalist



Euroai Seminar

10 November 2006



IT Audit – supporting our opinion audit

Stephen Warren – Head of Technical
Support

