



Auditing the accounts of local authorities

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Audit Commission



What's involved



Opinion on the accounts



What's involved



Value for money



What's involved

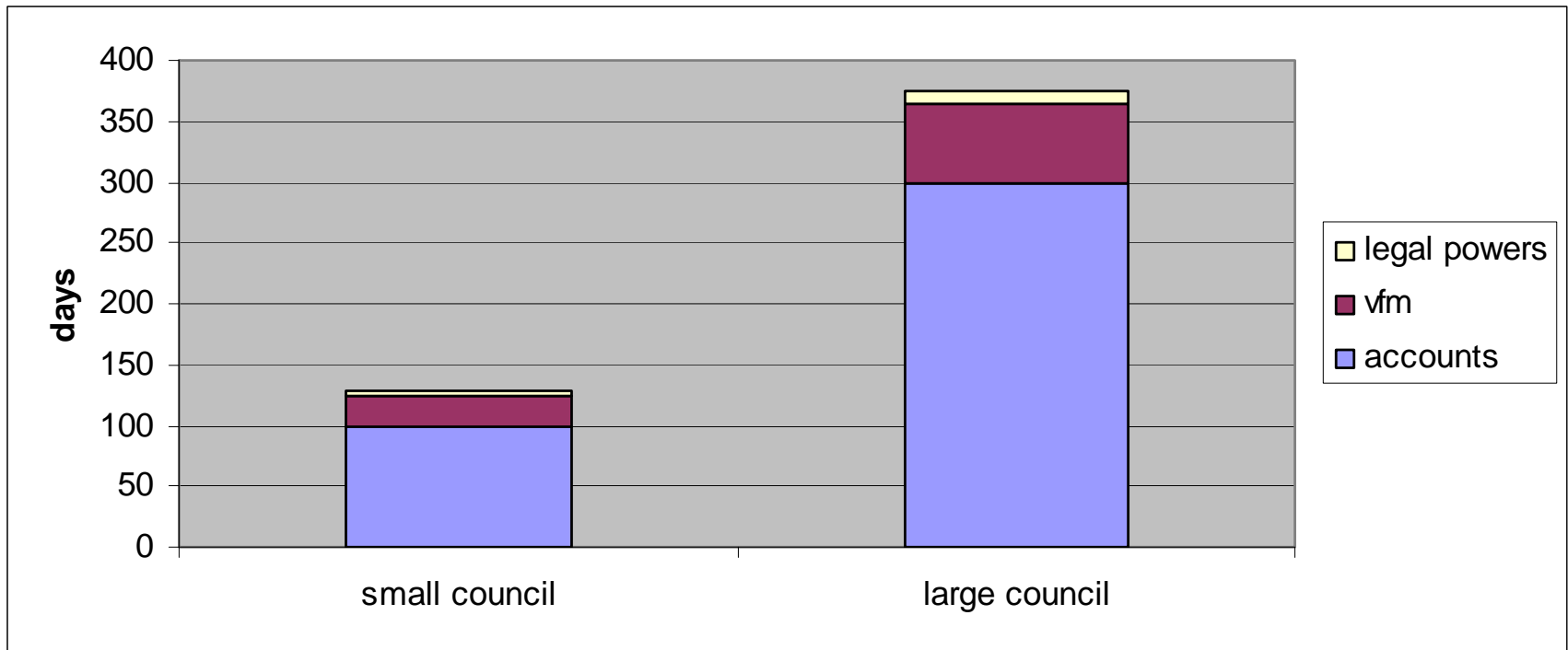


Legal powers



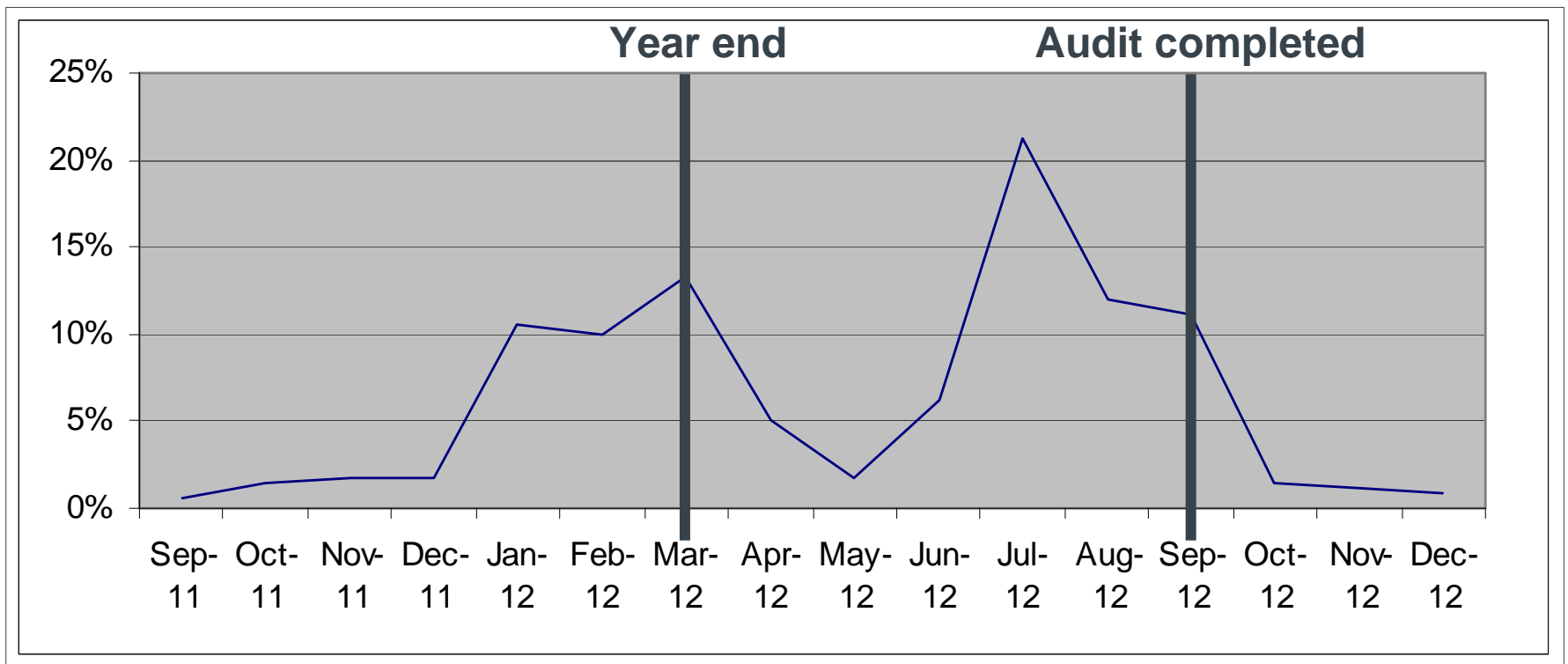
How much time do we spend?

Typically...





Timeline for a typical audit, with year end 31 March 2012





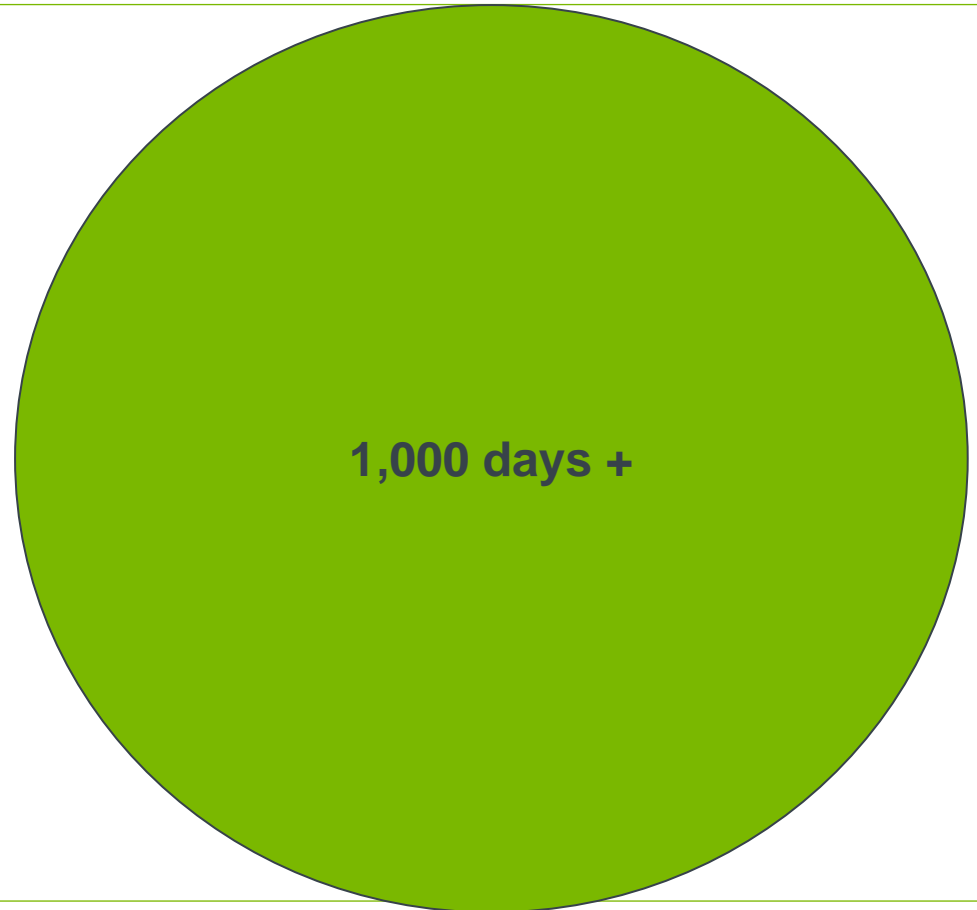
With legal powers the time can vary enormously...

Additional audit time could be anything from:

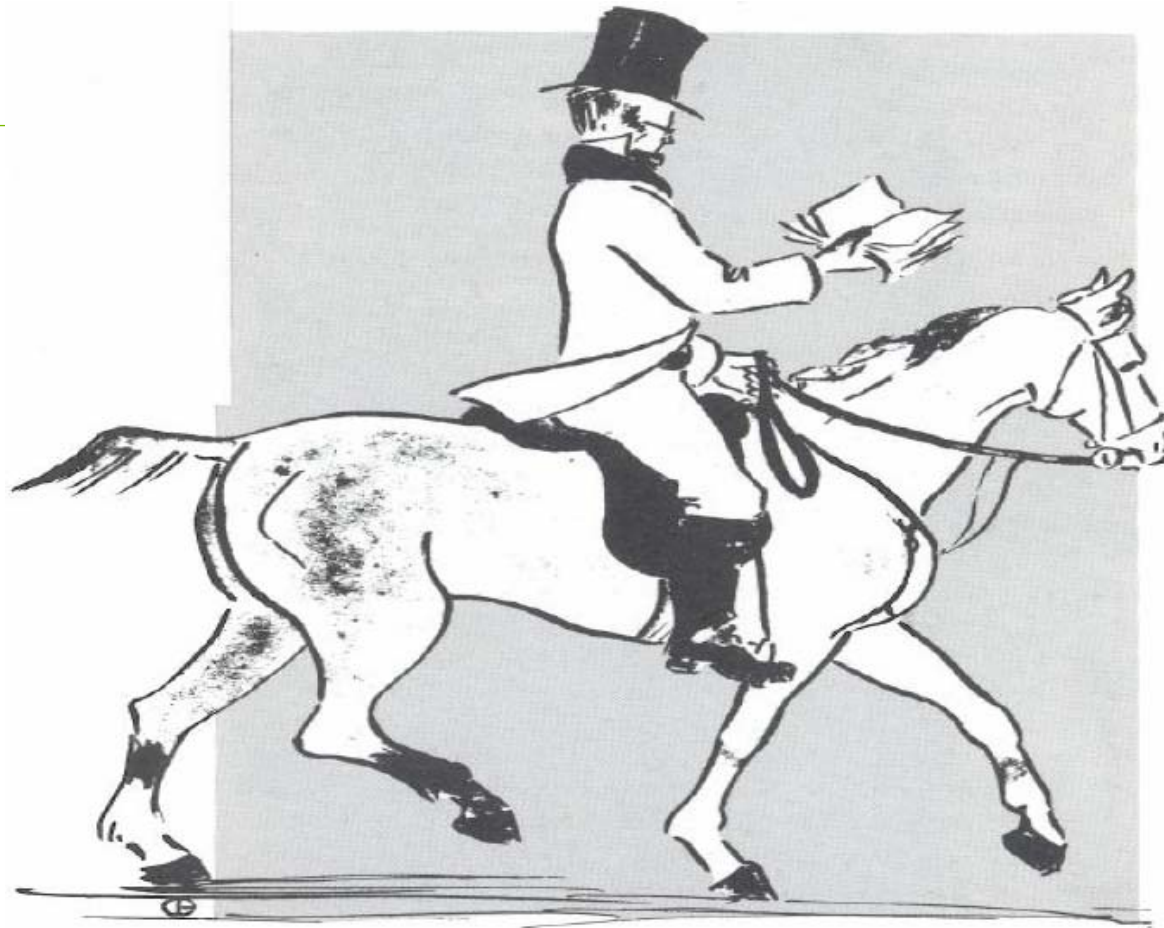


15 – 20 days

To



1,000 days +





Specific powers and duties





Some interesting cases ...

- Political interference
 - ‘Homes for votes’ scandal (Westminster)
 - Refusal to set a budget (Liverpool)
 - criminal activity (Doncaster)
 - ‘Gambling’ with public money
 - interest rate swaps (Hammersmith and Fulham)
 - time share development (Allerdale)
 - theme park with TV personality (Lancaster)
 - Icelandic Bank investments (NE Lincolnshire)
 - Current cases ongoing
 - clearance of travellers’ site in Essex
 - waste procurement and EU tendering rules
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A new age of auditing

