



EUROPEAN
ORGANIZATION
OF REGIONAL
AUDIT INSTITUTIONS

**STATEMENT OF EURORAI
ARISING FROM THE
7TH EURORAI CONGRESS ON ECONOMIC CHANGE AND PUBLIC AUDIT
HELD IN LONDON ON 4TH OCTOBER 2010**

Following the discussion which took place at the 7th Congress of the European Organisation of Regional External Public Finance Audit Institutions (EURORAI) held in London on 4th October 2010, the EURORAI Management Committee decided to issue the following statement:

At this time of fiscal consolidation and budget reductions throughout European countries, EURORAI firmly believes in the importance of strong and effective public audit and public auditors being independent of the executive authorities and the audited bodies in order to ensure that they may report to parliaments and the public without the risk of being restricted by governments or auditees.

EURORAI is also convinced that public auditors have a significant role to play especially in times of economic change by analysing and reporting data on risks, performance and financial management providing thus essential information for governments and parliaments in ensuring high standards, efficiency and value for money.

Moreover, EURORAI as an association of public sector audit offices with more than 80 members in 16 European countries would like to express the commitment of its member institutions to supporting regional and municipal governments and parliaments through their audit work, and more concretely:

- to support public bodies in improving performance and value for money and in reducing costs in the public sector, and
- to achieve economy and efficiency in the audit resources employed.

Finally, EURORAI will continue to comply with the objectives set out in its Statutes by promoting exchange of knowledge, experience and best practice in public sector auditing between its members and encouraging improvements in European regions and municipalities.

** The General Assembly of EURORAI member institutions at its session held on 5th October within the framework of the Congress validated the approach of the Management Committee and the spirit of the statement.*